

ENVIRONMENTAL POLICY



Bhagwan Marine recognises that work activities conducted across all aspects of our business have potential to impact the environment and accepts responsibility for the harmful effects that these activities have on the environment. We are therefore committed in providing leadership to protect and conserve our environment by minimising the environmental impact that results from our marine and subsea operational activities and the effects of our shore-based activities.

Bhagwan Marine has implemented an Integrated Management System (IMS) that is certified to an internationally recognised standard, in compliance with the requirements set out in *ISO14001:2015 Environmental Management System*. Compliance to these requirements forms the framework basis to not only set, measure and monitor our Environmental Objectives and Targets, but to set strategies to minimise and mitigate against the risk of environmental impacts. The primary target is focused on **'ZERO Environmental Incidents'** across all aspects of the business.

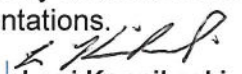
We undertake our Corporate Social Responsibilities to operate in compliance with relevant statutory obligations, rules, Acts, and Regulations, applicable standards, and respective codes of practice and industry guidelines.

To accomplish our Environmental Objectives, Bhagwan Marine management will:

- Identify and address any new 'environmental aspects' that result from work / operational activities.
- Establish and review our 'Environmental Objectives and Targets' to measure our environmental performance.
- Ensure compliance with all relevant environmental regulatory obligations and expectations in all areas of operation.
- Ensure environmental factors are considered in making business decisions.
- Provide environmental awareness, advice and training to all our employees.
- Minimise waste and actively promote recycling across the business and amongst its customers and suppliers.
- Establish acceptable levels of emergency preparedness in preventing pollution.
- Conserve our resources through energy reduction strategies, conservation initiatives and sustainable practices.
- Establish and implement environmental improvement initiatives as part of our "continual improvement" plan.
- Establish and implement biosecurity control measures to minimise the risk of invasive marine species and mitigate the potential biodiversity impacts to the environment.

This Policy will be reviewed periodically to ensure that it remains relevant to the business scope of activities and is effective in delivering positive environmental outcomes.

The Bhagwan Marine Environmental Policy is applied across all aspects of our business and shall be displayed in all Bhagwan Marine office reception areas and is accessible through our Company Network and can be made available to all stakeholders and interested parties. The Policy is further re-enforced during Company Inductions, In-House Training Programs and Company presentations.


Loui Kannikoski
Managing Director